

certifies to the solvency of each fund. The first sections of Tables 9 and 10 relate to the Canadian societies registered by the federal Department of Insurance; there were 14 such societies at the end of 1966.

Under an amendment to the Insurance Act, effective Jan. 1, 1920, all foreign fraternal benefit societies were required to obtain authority from the Federal Government prior to transacting business in Canada. However, any such societies which at that date were transacting business under provincial licences, although forbidden to accept new members, were permitted to continue all necessary transactions in respect of insurance already in force. Most of these societies and some foreign societies that had not been licensed previously by the provinces have since obtained federal authority to transact business. At the end of 1966 there were 35 foreign fraternal benefit societies federally registered to transact business in Canada, although two of these do not grant life insurance benefits.

9.—Summary of Life Insurance in Canada Transacted by Fraternal Benefit Societies under Federal Registration, 1964-66

Item	1964	1965	1966
Canadian Societies			
Premiums.....	\$ 10,839,374	13,297,856	12,340,944
Claims incurred.....	\$ 5,602,166	6,065,474	6,756,825
New certificates effected.....	No. 35,579	31,216	36,187
	\$ 121,952,835	128,415,057	164,929,528
Certificates in force Dec. 31.....	No. 322,137	322,142	330,415
	\$ 658,838,155	705,262,426	793,798,785
Certificates ceased by death or maturity.....	No. 3,358	3,717	3,885
	\$ 3,406,932	3,867,478	4,088,497
Foreign Societies			
Premiums.....	\$ 6,224,760	6,024,955	6,411,860
Claims incurred.....	\$ 3,007,317	3,251,190	3,517,566
New certificates effected.....	No. 12,927	14,951	15,158
	\$ 29,920,567	32,447,680	36,852,788
Certificates in force Dec. 31.....	No. 150,882	153,779	155,500
	\$ 245,087,050	257,535,185	274,204,054
Certificates ceased by death or maturity.....	No. 2,241	2,097	2,158
	\$ 2,126,961	2,034,703	2,187,626

10.—Financial Statistics for Fraternal Benefit Societies under Federal Registration, 1964-66

Item	1964	1965	1966
	\$	\$	\$
Canadian Societies¹			
Assets.....	237,202,293	261,079,632	289,042,122
Bonds.....	157,776,937	170,829,356	186,366,340
Stocks.....	13,671,631	13,950,242	14,464,714
Mortgage loans on real estate.....	43,957,568	53,042,282	62,615,322
Agreements of sale of real estate.....	19,151	25,385	126,611
Real estate.....	3,945,503	4,375,467	4,152,212
Certificate loans and liens.....	8,937,063	9,577,773	10,533,411
Cash.....	2,474,153	2,000,889	2,242,930
Investment income, due and accrued.....	2,029,951	2,274,005	2,741,934
Outstanding premiums, contributions and dues.....	4,030,641	4,154,907	4,468,448
Other.....	359,695	849,326	1,330,194
Liabilities and Surplus.....	237,202,293	261,079,632	289,042,122
Actuarial reserve.....	171,368,498	189,112,743	207,814,223
Outstanding claims.....	2,330,707	2,607,084	3,231,649
Amounts on deposit.....	949,568	1,190,719	1,558,289
Other.....	36,372,983	40,504,582	46,922,770
Surplus.....	26,180,537	27,664,504	29,515,191
Revenue.....	56,201,770	62,333,997	67,039,111
Premiums, contributions and dues.....	44,130,100	48,858,947	51,783,799
Investment income.....	11,140,913	12,485,643	13,995,589
Other.....	930,757	989,407	1,259,723

¹ All funds, business in and out of Canada.